



PROFESSIONAL MASTER IN “FINANCE”

STUDY PROGRAMME OBJECTIVES

This study program aims to train quality experts and specialists both in theoretical aspects and in practical application skills in the field of banking, insurance, policies and fiscal systems, accounting, and financial reporting as well as auditing of public institutions and the private sector. Among the main objectives of the program we can mention equipping students with basic theoretical knowledge, contemporary international practices and Albanian experience in banking sector, stock exchanges and financial markets, insurance companies, specific investment funds or pensions, institutions and specialized structures in the field of fiscal, tax and customs policies, internal and external auditing, risk management, financial reporting according to international standards, training in effective decision-making, related to increasing the progress, profitability and efficiency of enterprises, etc.

Regarding professional competences, students receive oriented and specialized skills in the field of monetary instruments and policies, bank accounting, banking and insurance marketing, risk and investment analysis, capital markets and stock exchanges, international standards of financial reporting, managerial accounting, analysis and management of the central and local budgets or of various organizations and institutions, fiscal policies and packages, the tax system and its management, the operation and specifics of customs, the systems and operation of internal and external audit in public organizations and private.

LEARNING OUTCOMES

The program of Professional Master in “Finance” aims to prepare qualified experts and specialists in practical aspects and applicable skills in the field of finance, providing them with advanced theoretical knowledge, contemporary international practice, and the Albanian experience in the field of establishing, operating, and managing banks, stock exchanges and financial markets, insurance companies, specific investment or pension funds, etc. The graduates can:

- Demonstrate critical thinking and analytical skills related to financial tasks.
- Produce financial recommendations by applying financial tools and analytical methods.
- Apply quantitative methods and tools to evaluate financial instruments.
- Evaluate the financial environment and the impact of government policies and financial institutions.
- Develop a broad and comprehensive knowledge and understanding of core areas of banking and finance.



SPECIALISATION: BANKING AND FINANCIAL MARKETS

This specialisation aims to create experts and specialists mainly in practical and applicable skills in the field of financial markets, banking and insurance policies, and applied finance. Banking and Financial Markets specialisation graduates are able to:

- Analyse and evaluate financial markets, how securities are traded, mutual funds, investment companies, and investor behaviour.
- Analyse and evaluate operational and strategic decision-making in banking and finance.
- Evaluate the structure of financial markets, the different types of securities, and the performance of market participants.

SPECIALISATION: ACCOUNTING AND FINANCIAL REPORTING

This specialisation aims to create experts and specialists in practical aspects and applicable skills in the field of accounting and financial reporting. The graduates are able to:

- Report and analyse financial reports and lead auditing groups.
- Demonstrate the ability to deal with auditing and accounting issues and respond to current developments in the accounting and auditing profession.
- Demonstrate knowledge of management accounting concepts and techniques.

SPECIALISATION: AUDITING AND RISK MANAGEMENT

This specialisation aims to create experts and specialists in theoretical aspects and practical, applicable skills in the field of audit and control of financial institutions and other corporations. The graduates can:

- Report and analyse financial reports, lead auditing groups, and evaluate and control the risks of a corporation.
- Understand risk assessment and its importance in the audit function.
- Demonstrate the ability to program and document the planning of an audit process including the initial risk assessment, calculation of materiality and preparation of audit programs.

JOB OPPORTUNITIES

Employees and managers of banks, insurance companies or financial institutions in the sectors: monetary policy, banking supervision, monetary operations, payment system, finance and accounting, banking statistics, information technologies, analyst and loan officer, risk analysis and portfolio management, various services banking for customers, the leasing system, banking and insurance marketing, directorates or



specialized structures in the study of national and international financial markets, financial directorates or accounting in national and local public institutions, the system of taxes and duties, customs, press bodies and media of specialized in the financial sphere, banks, internal audit departments, national and local public organizations, national and international private organizations, non-governmental organizations, professional accountants and external audit and consulting companies, financial audit specialists, etc.

PROFESSIONAL MASTER IN "FINANCE" 60 ECTS

No.	Sem	Course's name	ECTS
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A - GENERAL COURSES/ 5-10%/6 ECTS

1	1	Advanced Research Methods	6
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B - CORE COURSES 30%-40%/ 22 ECTS

1	1	Financial Institutions Risk Management	10
2	1	Capital Markets and Financial Institutions	6
3	2	Corporate Governance	6

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C - INTERDISCIPLINARY/INTEGRATIVE COURSES /20-30%/18 ECTS

Specialisation	BANKING AND FINANCIAL MARKETS		
1	1	Banking Law	6
2	2	Banking Accounting	6
3	2	Financial Analysis and Reporting	6
Specialisation	ACCOUNTING AND FINANCIAL REPORTING		
1	2	Financial Auditing	6
2	1	International Financial and Reporting Standards (IFRS)	6
3	2	Managerial Accounting	6
Specialisation	AUDITING AND RISK MANAGEMENT		
1	1	Internal Control and Audit	6
2	2	Financial Analysis and Reporting	6
3	2	Financial Auditing	6

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D- ADDITIONAL COURSES 10%/ 6 ECTS

1	2	Internship	6
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E - FINAL OBLIGATIONS 10-20%/8 ECTS

1	1-2	Master Thesis/Final Comprehensive Exam	8
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TOTAL 60